



Connecting People with Purpose

TRUST STRUCTURE QUESTIONNAIRE

Based on the book

ENTRUSTED: Building A Legacy That Lasts



Upon your death (and the death of your spouse, if married), the Trustee(s) will hold, administer and distribute the funds in an Entrusted Planning Trust (the “EPT”) (Chapter 7 from Entrusted: Building a Legacy That Lasts) according to its provisions. Would you prefer the EPT to:

- Divide into separate trusts for each of your beneficiaries for general purposes (traditional estate planning model) [Chapter 4]
- Remain in an Entrusted Planning Trust (EPT) for your beneficiaries for specifically defined purposes (as further outlined below) [Chapter 5]
- A combination of separate trusts, an Entrusted Planning Trust (EPT) and/or generosity/philanthropy [Chapters 4, 5. and 6]

_____ % or \$ _____ (adjusted for inflation) for each child/beneficiary to separate trusts

_____ Remaining assets or \$ _____ (adjusted for inflation) to EPT for specific purposes

_____ For generosity



Common Trust (for general needs of minor children and young adult children, if any). Until what age do you want to provide for the general health, education, maintenance, and support of children without those funds being limited to certain purposes and without those distributions being allocated as part of the child's separate trust (typically age 21 to 25): _____

After the death of you (and your spouse), who will be the Trustee(s) of the EPT? [Chapter 8]

- Counsel of children (with their heirs selecting replacements on death)
- Professionals (CPA/Attorney/Certified Financial Planner)
- Combination of Counsel of children and Professionals
- Trust Company: _____

Notes

At what age(s) do you want your children to be able to control the assets you leave to them in the separate trusts?

- Specific Age (usually 25 to 30): _____
- Staggered Control: 1/3 at age _____, 2/3 at age _____, all at age _____
- Other: _____

Who will be the beneficiaries of the EPT?

- Children
 - Spouses of children
 - Grandchildren and their issue
 - Spouses of grandchildren and their issue
 - Parents
 - Siblings
 - Sibling's children and their issue
- Specific Charities: _____

 - Others: _____



How long should the EPT last?

- For as long as there are assets
- Until the death of my children
- Until the death of my grandchildren
- Specific date or event: _____

Who will be the beneficiaries of the EPT?

- Among my heirs by right of representation
- To the following charity(ies): _____

- Other:



For any funds to be allocated to generosity/philanthropy, where do you want those funds to go? [Chapter 6]?

To an already established Family Foundation: _____

To create an establish a Family Foundation to support those charities and causes as determined by:

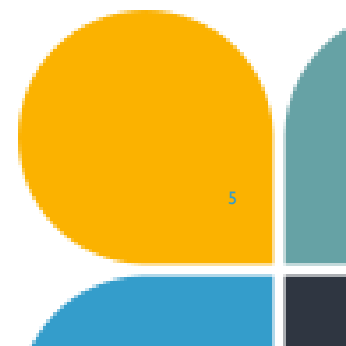
The Trustees in the future

My descendants in the future voting by right of representation (family lines)

To create and establish a Family Foundation to support the following charities and causes: _____

To the following specific charity(ies) or donor advised fund: _____

I specifically want the Foundation to engage in impact investing.



Flint and Kindling: Upon your death and the death of your spouse, the Trustee (s) will allocate funds between the separate trusts and the EPT as you outlined above and will distribute the funds in the EPT according to the provisions you chose. In order to facilitate your desire for distributions, please mark the areas you would like the EPT to cover [Chapter 4]:

- Education (complete Section 1 below)
- Charitable Service and Distributions (complete Section 2)
- Medical (complete Section 3)
- Personal Residence (complete Section 4)
- Business Ventures/Business Loans (complete Section 5)
- Emergency Needs (complete Section 6)
- Personal Loans (complete Section 7)
- Supplemental Income (complete Section 8)
- Weddings (complete Section 9)
- Family Enrichment/Reunions (complete Section 10)
- Vacations (complete Section 11)
- Other: _____

1. At which educational stages would you like to provide for your beneficiaries' educational needs? Mark all that apply

- K-12
- Vocational degree
- 2-year college degree
- 4-year college degree
- Graduate degree
- Non-Traditional degree (e.g. musical internship, apprenticeship, fellowship)
- Other: _____

2. Do you want the Trustee to give pre-approval of the school a beneficiary has chosen?

- Yes No

3. Do you want to include a minimum Grade Point Average (GPA)?

- Yes, if so, what GPA? _____ No

SECTION 1 | EDUCATION

4. Which expenses would you like to have covered? Mark all that apply

- Room
- Board
- Tuition
- Books
- Travel
- All expenses
- Other: _____

5. What percent of the above listed expenses do you want the EPT to cover?

- 100%
- 75%
- 50%
- 25%
- Other: _____

6. Do you want the limitation on tuition reimbursement to be no more than the then-current cost for an in-state public education?

Yes

No

7. What kind of time limit, if any, would you like to impose for completion of a post-high school degree?

None

Standard (e.g. 4 years for a 4-year degree)


1-½ times (e.g. 6 years for a 4-year degree)

Other: _____

8. Would you like any financial incentives for completing school? (e.g. \$10,000 upon completion)

Yes, if so, please describe: _____

No



9. Do you want a requirement that a beneficiary repay all or any portion of the educational benefits they receive from the Family Bank?

- Yes, if so, please describe: _____
- No

10. Are there any other provisions or restrictions you would like to include for the education of your beneficiaries?

1. Do you want the EPT to be required to make annual charitable donations?

Yes, if so, do you want an annual minimum?

Yes, \$ _____

Yes, \$ _____ % of EPT's annual net income

No

2. Do you want the Trustee to develop a process for using the amount outlined above to match charitable contributions made by the beneficiaries from their own funds?

Yes, if so, please describe: _____

No

3. Do you want the EPT to assist with ecclesiastical missionary or other charitable service?

Yes

Yes, up to _____ % of cost

No

SECTION 2 | CHARITABLE SERVICE AND DISTRIBUTIONS



4. Do you want to limit the distributions to certain charities/organizations?

Yes, if so, please list charities: _____

No

5. Are there any other provisions or restrictions you would like to include in donating to charities?

1. At which stages do you want the EPT to pay for the cost of health insurance (if not already covered through work or other means?)

- Never
- Minor children
- Age 21-25
- All ages
- Other _____
- When married
- While in school

2. Do you want the EPT to cover the typical costs of care not covered by insurance or only the extraordinary/catastrophic?

- Typical Costs
- Extraordinary/catastrophic

SECTION 3 | MEDICAL

3. Do you want the EPT to reimburse the beneficiaries for medical expenses?

- Yes, if so, what is the monthly/annual limit? \$ _____
- No

4. At which stages do you want the EPT to pay for medical expenses?

- None
- Minor children
- Age 21-25
- All ages
- Other _____
- When married
- While in school

5. Do you want the EPT to cover costs relating to a disabled child?

- Yes, if so, how much per month? \$ _____
- No



6. Do you want the EPT to cover the costs of a nursing home for elderly beneficiaries?

- Yes
- Yes, but only for the first treatment
- No

7. Do you want the EPT to cover costs relating to treatment for a substance abuse problem?

- Yes
- No

8. Are there any other provisions or restrictions you would like to include for the medical needs of your beneficiaries?

1. What percent of the down payment do you want the EPT to provide for a beneficiary?

- 5%
- 10%
- 20%
- 50%
- 100%
- Other: _____%

2. What is the limit on the total cost of the residence the EPT will assist with?

- None
- Average cost of a home in the county the beneficiary wishes to reside
- \$ _____ (adjusted for inflation)
- Extraordinary/catastrophic

SECTION 4 | PERSONAL RESIDENCE

3. Do you want to limit the number of times the EPT will provide assistance for the purchase of a residence?


- One time only
- No more than every _____ years
- No restriction

4. Do you want the beneficiary to reimburse the EPT for the down payment?

- Yes, if so, do you want an time requirement for reimbursement?
 - Yes, _____ years
 - Yes, upon the sale of the residence
- No

5. Do you want the EPT to own an equity interest in the residence equal to the percent down payment it provided?

- Yes
- No



6. Are there any other provisions or restrictions you would like to include in providing for a beneficiary's personal residence?

1. Do you want the EPT to provide for business loans?

- Yes: proceed to question 2 below
- No: proceed to question 5 below

2. When entering into a loan, which elements must be included? Mark all that apply

- Interest at current Market rate
- Interest below current Market rate/No interest
- Interest may accumulate
- Must have sufficient collateral
- May enter in unsecured loans

3. Do you want to place a limit on the amount the EPT can loan to a beneficiary for a business venture?

- Yes, if so, how much? \$ _____
- No

SECTION 5 | BUSINESS VENTURES/BUSINESS LOANS

4. Do you want to provide that the EPT can only loan certain amounts and then, upon successful repayment by the beneficiary, increasing amounts of loans? In other words, do you want to require that the beneficiary establish a “credit history” with the EPT?

Yes

No

If yes, maximum amount of:

First loan: _____

Second loan: _____

Third loan: _____

5. If the beneficiary defaults on repayment of the loan, do you want the EPT to continue granting other distributions to them pursuant to other provisions of the EPT?

Yes

No

6. For loans or investments by the EPT into a business venture started by a beneficiary, do you want to require that the Trustees engage independent professional(s) to review and approve the business plan?

Yes

No

7. Do you want to place a limit on the amount the EPT can invest in a beneficiary's business venture?

- Yes, if so, how much? \$ _____
- Yes, if so, percentage of total EPT assets _____%
- No

8. When using the EPT funds to invest in a business venture, do you want the EPT to be given same rights and privileges typically afforded to an equity investor in such an enterprise?

- Yes
- No

9. How does the EPT decide what is an appropriate investment? Are there quantitative standard that must be met or second opinions that must be obtained?

1. Which of the following do you consider to be an “emergency need”? Mark all that apply

- Bankruptcy/potential bankruptcy
- Disability/long term illness
- Death of spouse
- Unemployment
- Addiction/recovery
- Other: _____

2. Do you want the EPT to cover emergency needs only as a last resort?

- Yes, if so, how much? \$ _____
- No

SECTION 6 | EMERGENCY NEEDS

3. Are there any maximum amounts of time or funds that a beneficiary can receive for emergency needs?

- Yes, if so, maximum amount of time for assistance? _____
- Yes, if so, maximum funds for assistance? \$ _____
- No

4. Are there any other provisions or restrictions you would like to include for the emergency needs of your beneficiaries?

1. Do you want to limit personal loans to any of the following? Mark all that apply

- Home repair
- Home improvement (e.g. home maintenance equipment, home appliances, car maintenance equipment, etc.)
- Personal vehicles
- Other: _____

2. Do you want the EPT to cover emergency needs only as a last resort?

- Interest at current Market rate
- Interest below current Market rate/No interest
- Interest may accumulate
- Must have sufficient collateral
- May enter in unsecured loans

SECTION 7 | PERSONAL LOANS

3. Do you want to place a limit on the amount the EPT can loan to a beneficiary for a personal loan?

- Yes, if so, how much? \$ _____
- Yes, _____% of their share
- No

4. If the beneficiary defaults on repayment of the loan, do you want the EPT to continue granting other distributions to them pursuant to other provisions of the EPT?

- Yes
- No

5. Are there any other provisions or restrictions you would like to include when engaging in personal loans?

1. Under which of the following circumstances do you want beneficiaries to receive supplemental income?

Mark all that apply

- When employed by a charitable, religious, or educational organization and, where, as a result of such employment, a beneficiary earns less in total compensation than they might otherwise receive if that beneficiary were employed by a for profit organization
 - If so, how much? _____% increase or \$ _____
- If a beneficiary has a minor child and elects to stay at home to care for said child
 - If so, how much monthly? \$ _____ per child
 - Until what age for each child? _____
- If a beneficiary elects to leave the work force to care for a disabled child or elderly parent
 - If so, how much monthly? \$ _____

SECTION 8 | SUPPLEMENTAL INCOME

2. Would you like to provide financial incentives for any of the following?

- \$ _____ for each child born
- \$ _____ upon graduation from college
- \$ _____ upon graduation from graduate school

3. Are there any other provisions or restrictions you would like to include when giving beneficiaries supplemental income?

1. How much of the cost of a wedding would you like the EPT to cover?

- Normal and customary
- _____% of what is normal and customary
- Specific amount: \$ _____ (adjusted for inflation)

2. Which of the following would you like the EPT to cover?

- First marriage only
- Second marriage
- All marriages

3. Would you like the EPT to give any amount outright to a new couple?

- Yes, \$ _____ (adjusted for inflation)
- No

SECTION 9 | WEDDINGS



4. Do you want to include any religious condition(s) for receiving EPT funds for weddings?

Yes, if so, please specify: _____

No

5. Are there any other provisions or restrictions you would like to include in providing for the cost of weddings?

1. Do you want the EPT to cover the costs of a family reunion?

Yes

No

2. How often do you want to have the family reunions held?

Every _____ years

3. Do you want to limit the geographical area the family union can be held?

Yes, if so, what country(s), state(s), or area(s)? _____

No

4. Do you want a limit on the cost the EPT will reimburse for family reunions?

Yes, \$ _____ (adjusted for inflation)

Yes, _____ % of total cost

No

SECTION 10 | FAMILY REUNIONS/ENRICHMENT

5. Do you want to provide funds for genealogical research?

- Yes, if so, how much? \$ _____
- No

6. Do you want to provide funds for any of the following?

- Premarital counseling
- Parenting counseling on education
- Pre-college counseling or entrance exam preparation
- Music lessons
- Other: _____

7. Are there any other provisions or restrictions you would like to include in providing for family enrichment?

1. Do you want to place a limit on how much a family can be reimbursed by the EPT for a family vacation?

- Yes, if so, do you want an annual limit? _____% the cost of the vacation or \$ _____
- No

2. If a family does not elect to receive reimbursements for a vacation one year, can those funds that

- Yes
- No

3. Do you want to place geographical limits on where a family can vacation using funds from the EPT?

- Yes, if so, limited to: _____
- No

SECTION 11 | VACATIONS



4. Are there any other provisions or restrictions you would like to include in providing for family vacations?

5. Notes/comments



General Notes/Comments



THANK YOU

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